

Nepal Industrial and Commercial Bank Ltd
Unaudited Financial Results (Quarterly)
As at 3rd Quarter ended on 31 Chaitra 2066 (13 April 2010)
of Fiscal Year 2066/2067 (2009/2010)

Rs. in 000

S.N.	Particulars	This Quarter Ended 13.04.2010	Previous Quarter Ended 14.01.2010	Corresponding Previous Year Quarter Ended 13.04.2009
1	Total Capital and Liabilities (1.1 to 1.7)	17,985,814	19,114,254	17,239,967
1.1	Paid Up Capital	1,311,552	1,311,552	1,140,480
1.2	Reserves and Surplus	667,399	551,095	462,651
1.3	Debentures and Bonds	200,000	200,000	200,000
1.4	Borrowings	1,470,625	1,082,369	784,625
1.5	Deposits (a+b)	13,843,915	15,585,450	14,101,445
	a. Domestic Currency	13,381,211	14,888,071	13,370,949
	b. Foreign Currency	462,704	697,379	730,496
1.6	Income Tax Liability	26,670	26,826	13,717
1.7	Other Liabilities	465,654	356,961	537,049
2	Total Assets (2.1 to 2.7)	17,985,814	19,114,254	17,239,967
2.1	Cash and Bank Balance	1,489,182	1,316,752	1,015,474
2.2	Money at Call and Short Notice	50,000	190,000	121,820
2.3	Investments	2,038,611	2,231,017	2,745,590
2.4	Loans and Advances	13,947,251	14,485,031	12,963,458
	a. Real Estate Loan	1,614,184	1,708,064	1,392,741
	b. Home/Housing Loan	1,047,147	1,143,948	1,046,404
	c. Margin Type Loan	788,396	853,576	684,229
	d. Term Loan	890,916	871,791	834,800
	e. Overdraft Loan/TR Loan/WC Loan	5,167,412	5,513,403	5,008,770
	f. Others	4,439,195	4,394,249	3,996,515
2.5	Fixed Assets	257,758	254,751	204,135
2.6	Non Banking Assets	-	-	370
2.7	Other Assets	203,012	636,704	189,120
3	Profit and Loss Account	Up to This Quarter	Up to Previous Quarter	Up to Corresponding Previous Year Quarter
3.1	Interest Income	1,255,231	801,292	933,296
3.2	Interest Expense	(735,889)	(482,495)	(546,813)
	A. Net Interest Income(3.1-3.2)	519,341	318,797	386,483
3.3	Fees, Commission and Discount	52,879	37,370	41,814
3.4	Other Operating Income	36,167	28,981	30,577
3.5	Foreign Exchange Gain/Loss (Net)	72,264	51,006	78,819
	B. Total Operating Income (A+ 3.3+3.4+3.5)	680,652	436,155	537,693
3.6	Staff Expenses	(78,414)	(49,807)	(58,400)
3.7	Other Operating Expenses	(92,467)	(59,173)	(75,224)
	C. Operating Profit Before Provision (B. - 3.6-3.7)	509,770	327,175	404,069
3.8	Provision for Possible Loss	(16,734)	(16,651)	(19,613)
	D. Operating Profit (C. - 3.8)	493,036	310,524	384,456
3.9	Non Operating Income/Expenses (Net)	7,773	7,523	1,743
3.10	Write Back of Provision for Possible Loss	-	-	3,913
	E. Profit from Regular Activities (D.+3.9+3.10)	500,809	318,047	390,112
3.11	Extraordinary Income/Expenses (Net)	-	-	4,851
	F. Profit before Bonus and Taxes (E.+3.11)	500,809	318,047	394,963
3.12	Provision for Staff Bonus	(45,528)	(28,913)	(35,906)
3.13	Provision for Tax	(136,584)	(86,740)	(107,750)
	G. Net Profit/Loss (F. -3.12-3.13)	318,697	202,394	251,307
4	Ratios	At the End of This Quarter	At the End of Previous Quarter	At the End of Corresponding Previous Year
4.1	Capital Adequacy	13.11%	12.54%	12.90%
4.2	Non Performing Loans (NPL) To Total Loans	1.10%	1.12%	0.92%
4.3	Total Loan Loss Provision to Total NPL	161.09%	153.40%	179.74%
4.4	Cost of Funds (Deposit + Borrowings)	6.58%	6.35%	5.70%
	Other Key Indicators			
1	Average Yield (Loans + Investments)	10.03%	9.27%	8.37%
2	Net Interest Spread	3.45%	2.92%	2.67%
3	Return on Equity (ROE) (annualized)	21.47%	21.73%	20.90%
4	Return on Assets (ROA) (annualized)	2.36%	2.12%	1.94%
5	CD Ratio	92.51%	88.04%	88.49%
6	Home Loans & Real Estate Loans to Total Loans	19.08%	19.69%	18.82%
7	Real Estate Loans to Total Loans	11.57%	11.79%	10.74%

* Figures have been regrouped/rearranged wherever necessary

* These figures may vary with the audited figures at the instance of external auditors and regulators