

Nepal Industrial and Commercial Bank Ltd
Unaudited Financial Results (Quarterly)
As at 2nd Quarter ended on 30 Poush 2066 (14 January 2010)
of Fiscal Year 2066/2067 (2009/2010)

Rs. in 000

S.N.	Particulars	This Quarter Ended 14.01.2010	Previous Quarter Ended 17.10.2009	Corresponding Previous Year Quarter Ended 13.01.2009
1	Total Capital and Liabilities (1.1 to 1.7)	19,114,254	19,080,423	17,265,787
1.1	Paid Up Capital	1,311,552	1,140,480	1,140,480
1.2	Reserves and Surplus	551,095	627,144	389,122
1.3	Debentures and Bonds	200,000	200,000	200,000
1.4	Borrowings	1,082,369	1,220,400	752,400
1.5	Deposits (a+b)	15,585,450	15,470,560	14,416,481
	a. Domestic Currency	14,888,071	14,579,168	13,689,194
	b. Foreign Currency	697,379	891,392	727,287
1.6	Income Tax Liability	26,826	56,909	24,205
1.7	Other Liabilities	356,961	364,931	343,099
2	Total Assets (2.1 to 2.7)	19,114,254	19,080,423	17,265,787
2.1	Cash and Bank Balance	1,316,752	1,355,836	1,187,231
2.2	Money at Call and Short Notice	190,000	300,000	151,476
2.3	Investments	2,231,017	2,977,148	3,110,444
2.4	Loans and Advances	14,485,031	13,941,995	12,395,094
	a. Real Estate Loan	1,708,064	1,492,195	1,322,932
	b. Home/Housing Loan	1,143,948	1,202,895	1,174,496
	c. Margin Type Loan	853,576	849,083	745,546
	d. Term Loan	871,791	806,645	663,371
	e. Overdraft Loan/TR Loan/WC Loan	5,513,403	5,700,847	4,890,738
	f. Others	4,394,249	3,890,330	3,598,010
2.5	Fixed Assets	254,751	256,653	201,611
2.6	Non Banking Assets	-	-	370
2.7	Other Assets	636,704	248,791	219,561
3	Profit and Loss Account	Up to This Quarter	Up to Previous Quarter	Up to Corresponding Previous Quarter
3.1	Interest Income	801,292	393,853	606,679
3.2	Interest Expense	(482,495)	(232,335)	(342,758)
	A. Net Interest Income(3.1-3.2)	318,797	161,518	263,921
3.3	Fees, Commission and Discount	37,370	19,858	25,501
3.4	Other Operating Income	28,981	15,530	20,424
3.5	Foreign Exchange Gain/Loss (Net)	51,006	26,355	63,276
	B. Total Operating Income (A+ 3.3+3.4+3.5)	436,155	223,262	373,122
3.6	Staff Expenses	(49,807)	(23,825)	(38,658)
3.7	Other Operating Expenses	(59,173)	(30,590)	(47,789)
	C. Operating Profit Before Provision (B. - 3.6-3.7)	327,175	168,847	286,675
3.8	Provision for Possible Loss	(16,651)	(4,998)	(17,613)
	D. Operating Profit (C. - 3.8)	310,524	163,847	269,062
3.9	Non Operating Income/Expenses (Net)	7,523	4,876	1,592
3.10	Write Back of Provision for Possible Loss	-	-	3,913
	E. Profit from Regular Activities (D.+3.9+3.10)	318,047	168,723	274,567
3.11	Extraordinary Income/Expenses (Net)	-	-	4,851
	F. Profit before Bonus and Taxes (E.+3.11)	318,047	168,723	279,418
3.12	Provision for Staff Bonus	(28,913)	(15,339)	(25,401)
3.13	Provision for Tax	(86,740)	(46,016)	(76,238)
	G. Net Profit/Loss (F. -3.12-3.13)	202,394	107,368	177,779
4	Ratios	At the End of This Quarter	At the End of Previous Quarter	At the End of Corresponding Previous Year
4.1	Capital Fund to RWA	12.54%	12.77%	13.10%
4.2	Non Performing Loan (NPL) To Total Loan	1.12%	1.11%	0.93%
4.3	Total Loan Loss Provision to Total NPL	153.40%	153.00%	184.18%
4.4	Cost of Funds (LCY After Factoring CRR)	6.35%	6.31%	5.49%
	Other Key Indicators			
1	Average Yield (Loan + Investment)	9.27%	9.07%	8.35%
2	Net Interest Spread	2.92%	2.76%	2.86%
3	Ratio of Home Loan & Real Estate Loan to Total Loans	19.69%	19.33%	20.15%
4	Ratio of Real Estate Loan to Total Loans	11.79%	10.70%	10.67%

* Figures have been regrouped/rearranged wherever necessary

* These figures may vary with the audited figures at the instance of external auditors and regulators