

Nepal Industrial and Commercial Bank Ltd
Unaudited Financial Results (Provisional)
As at 4th Quarter ended on 31 Ashad 2066 (15 July 2009)
of Fiscal Year 2065/2066 (2008/2009)

Rs. in 000

S.N.	Particulars	This Quarter Ended 15.07.2009	Previous Quarter Ended 13.04.2009	Corresponding Previous Year Quarter Ended 15.07.2008 (Audited)
1	Total Capital and Liabilities (1.1 to 1.7)	18,750,828	17,239,967	15,238,736
1.1	Paid Up Capital	1,140,480	1,140,480	943,877
1.2	Reserves and Surplus	527,990	462,651	359,550
1.3	Debentures and Bonds	200,000	200,000	200,000
1.4	Borrowings	660,405	784,625	335,000
1.5	Deposits (a+b)	15,579,931	14,101,445	13,084,689
	a. Domestic Currency	14,880,667	13,370,949	12,369,562
	b. Foreign Currency	699,264	730,496	715,127
1.6	Income Tax Liability	13,171	13,717	13,927
1.7	Other Liabilities	628,851	537,049	301,693
2	Total Assets (2.1 to 2.7)	18,750,828	17,239,967	15,238,736
2.1	Cash and Bank Balance	1,461,151	1,015,474	1,192,349
2.2	Money at Call and Short Notice	-	121,820	160,000
2.3	Investments	3,026,492	2,745,590	2,311,468
2.4	Loans and Advances	13,679,394	12,963,458	11,264,678
2.5	Fixed Assets	259,325	204,135	194,500
2.6	Non Banking Assets	703	370	674
2.7	Other Assets	323,763	189,120	115,067
3	Profit and Loss Account	Up to This Quarter	Up to Previous Quarter	Up to Corresponding Previous Year
3.1	Interest Income	1,284,115	933,296	931,401
3.2	Interest Expense	(767,003)	(546,813)	(505,996)
	A. Net Interest Income(3.1-3.2)	517,112	386,483	425,405
3.3	Fees, Commission and Discount	61,928	41,814	43,373
3.4	Other Operating Income	45,227	30,577	37,905
3.5	Foreign Exchange Gain/Loss (Net)	97,673	78,819	39,658
	B. Total Operating Income (A+ 3.3+3.4+3.5)	721,941	537,693	546,341
3.6	Staff Expenses	(84,545)	(58,400)	(72,074)
3.7	Other Operating Expenses	(108,152)	(75,224)	(81,203)
	C. Operating Profit Before Provision (B. - 3.6-3.7)	529,243	404,069	393,064
3.8	Provision for Possible Loss	(39,509)	(19,613)	(25,414)
	D. Operating Profit (C. - 3.8)	489,734	384,456	367,650
3.9	Non Operating Income/Expenses (Net)	1,291	1,743	10,649
3.10	Write Back of Provision for Possible Loss	3,913	3,913	6,930
	E. Profit from Regular Activities (D.+3.9+3.10)	494,937	390,112	385,229
3.11	Extraordinary Income/Expenses (Net)	7,617	4,851	5,483
	F. Profit before Bonus and Taxes (E.+3.11)	502,555	394,963	390,712
3.12	Provision for Staff Bonus	(45,687)	(35,906)	(35,519)
3.13	Provision for Tax	(140,222)	(107,750)	(112,135)
	G. Net Profit/Loss (F. -3.12-3.13)	316,646	251,307	243,058
4	Ratios	At the End of This Quarter	At the End of Previous Quarter	At the End of Corresponding Previous Year
4.1	Capital Fund to RWA	14.6%	12.9%	13.1%
4.2	Non Performing Loan (NPL) To Total Loan	0.9%	0.9%	0.9%
4.3	Total Loan Loss Provision to Total NPL	183.0%	179.7%	204.4%

* Figures have been regrouped/rearranged wherever necessary

* These figures may vary with the audited figures at the instance of external auditors and regulators